

**MINUTES  
TRI-COUNTY ELECTRIC COOPERATIVE, INC.  
MEETING OF THE BOARD OF TRUSTEES  
OCTOBER 14, 2019 @ 3:00 P.M.  
HEADQUARTERS BOARD ROOM**

**PRESENT:** Bobby Dodd (President)  
Donnie Waldrep (Vice President)  
Catherine Bethea (Secretary/Treasurer)  
Johnny Edwards  
Elmer Coker  
Junior Smith  
George Webb  
Ann Herring  
Albert Thomas, Jr.

Tony Bajoczky (General Counsel)

Eileen Herndon (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
Stephanie Carroll, Vice President of Corporate Services  
Jeff Brewer, Vice President of Engineering  
Wendell Williams, Vice President of Finance

Mr. Albert Thomas, Jr. gave the invocation.

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the September 9, 2019 Board Meeting were approved.**

**MOTION CARRIED**

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the October 14, 2019 Board Meeting was approved.**

**MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

None.

**FINANCE COMMITTEE REPORT**

1. August 2019 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

## **POLICY COMMITTEE REPORT**

1. A report was given on the policy committee meeting.
2. The September 2019 community related activities for the cooperative and individual employees was provided.

## **BUILDING AND LAND COMMITTEE REPORT**

1. A report was given on the building and land committee meeting.

## **CEO REPORT**

On motion made and seconded:

**Approval of Work Orders (RUS Forms 219) for the period of January 2018 – July 2018 in the total amount of \$1,234,454.29.**

**MOTION CARRIED**

On motion made and seconded:

**Adoption and acceptance Resolutions and Bank Signature Cards for the Board Officers and cooperative staff, to-wit: Board President, Board Vice President, Board Secretary, Chief Executive Officer, Vice President of Operations, Vice President of Corporate Services, Vice President of Engineering and Vice President of Finance where authorized and designated to sign checks on behalf of the Cooperative effective October 14, 2019.**

**MOTION CARRIED**

1. The board was presented for review and study, a map of proposed district boundary changes and roster of members effected by the proposed boundary changes. This done in compliance with Policy 115 "Cooperative Redistricting" which states that not more than 120 days after any annual meeting of the embers at which Trustees are to be elected, the Board of Trustees shall perform a preliminary review of the composition of the districts to determine if any inequalities in representation have developed which can be corrected by a re-delineation of districts.

2. The 2019 Annual Meeting was reviewed.

3. The Perry District Office was discussed and best options for managing the aging structure were discussed.

On motion made and seconded:

**Approval of the 2002 board meeting dates.**

**MOTION CARRIED**

## **CONSENT AGENDA ITEMS**

On motion made and seconded:

**a. approval of October 14, 2019 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee**

**b. approval of RUS Form 7 for August 2019 as recommended by the Finance Committee**

**c. approval of list of new members for Aug. 19, 2019 – Sep. 22, 2019 as recommended by the Building and Land Committee**

**d. Acknowledge and acceptance of August 2019 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

#### **ATTORNEY REPORT**

The attorney had no legal matters to report.

#### **REPORT ON THE NRECA REGIONAL MEETING**

A report was given on the NRECA Regional Meeting held October 7 – 10, 2019 at Louisville, Kentucky by those trustees who attended.

There being no further business to come before the Board, the meeting was adjourned at 4:34 p.m.

Bobby Dodd  
President

Catherine Bethea  
Secretary