

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
MAY 13, 2019 @ 3:00 P.M.
HEADQUARTES BOARD ROOM**

PRESENT: Gary Fulford (President)
Bobby Dodd (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Donnie Waldrep
Albert Thomas, Jr.

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

Mr. Gary Fulford presided. Mr. Albert Thomas, Jr. gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the April 8, 2019 Board Meeting were approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the May 13, 2019 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

2019 NRECA LEGISLATIVE CONFERENCE REPORT

A report was given by those trustees who attended the 2019 NRECA Legislative Conference at Washington, D.C. on April 28 – May 2, 2019.

MAY 2019 SEMINOLE ELECTRIC COOPERATIVE BOARD MEETING REPORT

A report was given by Trustee Gary Fulford and CEO Julius Hackett on the Seminole Electric Cooperative May 2019 board meeting. Reports included information from the Administrative Committee and Finance and Audit Committee. Other items discussed included renewable energy resources.

FINANCE COMMITTEE REPORT

1. March 2019 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

1. Cooperative employees' community related activities during April 2019 were reviewed and discussed.
2. CEO Julius Hackett reviewed the NRECA publication "Reputation Management and Governance Communications – A Proactive Guide" with the board.

BUILDING AND LAND COMMITTEE REPORT

1. A report was given on the building and land committee meeting.
2. The system outage reports for March 2019 were discussed.

CEO REPORT

On motion made and seconded:

Approval of the employee wage and salary updated for 2019 – 2020 to become effective June 1, 2019.

MOTION CARRIED

1. Information was presented on the 2019 Energizing Education Scholarship program that awarded 11 educational scholarships to students pursuing secondary education.
2. The April 19, 2019 thunderstorm that affected areas of Taylor, Madison and Jefferson counties were discussed.
3. The current rate structure in place for two of the cooperative's commercial accounts were discussed.
4. The board was reminded it was time for then annual performance review of the CEO during the June 2019 board meeting.

Miscellaneous items discussed included:

- Completion of the Hines Tower Rebuild Project
- Receipt of a matching donation from CoBank to assist in the 4-H Camp Cherry Lake Pavilion Renovation project

- Legislature signed into law for the construction of a new toll road in Florida

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of May 2019 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for March 2019 as recommended by the Finance Committee

c. approval of list of new members for Mar. 19, 2019 – Apr. 21, 2019 as recommended by the Building and Land Committee

d. Acknowledge and acceptance of March 2019 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had nothing of significance to report.

There being no further business to come before the Board, the meeting was adjourned at 5:09 p.m.

Gary Fulford
President

Catherine Bethea
Secretary