

**MINUTES  
TRI-COUNTY ELECTRIC COOPERATIVE, INC.  
MEETING OF THE BOARD OF TRUSTEES  
MARCH 7, 2019 @ 3:00 P.M.  
HEADQUARTES BOARD ROOM**

**PRESENT:** Gary Fulford (President)  
Bobby Dodd (Vice President)  
Catherine Bethea (Secretary/Treasurer)  
Johnny Edwards  
Elmer Coker  
Junior Smith  
George Webb  
Donnie Waldrep  
Albert Thomas, Jr.

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
Darrell Tuten, Vice President of Operations  
Stephanie Carroll, Vice President of Corporate Services  
Jeff Brewer, Vice President of Engineering  
Wendell Williams, Vice President of Finance

Mr. Gary Fulford presided and gave the invocation.

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the February 11, 2019 Board Meeting were approved.**

**MOTION CARRIED**

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the March 7, 2019 Board Meeting was approved.**

**MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

None.

**SEMINOLE ELECTRIC COOPERATIVES FEBRUARY 2019 BOARD MEETING REPORT**

A report was given by Trustees Gary Fulford and Catherine Bethea and CEO Julius Hackett on the Seminole Electric Cooperative February 2019 board meeting and information included reports on Finance and Audit Committee, Power Supply Committee and Administrative Committee meetings.

## **FINANCE COMMITTEE REPORT**

1. A report was given on the finance committee meeting.
2. January 2019 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

## **POLICY COMMITTEE REPORT**

1. CEO Hackett reviewed recent news articles related to electric utilities.
2. Cooperative employees' community related activities during February 2019 were reviewed and discussed.

## **BUILDING AND LAND COMMITTEE REPORT**

1. A report was given on the building and land committee meeting.

## **CEO REPORT**

On motion made and seconded:

**Authorization for the appropriate accounting designation of the electric receivable accounts from fourth quarter 2018 which appear to be uncollectible**

**MOTION CARRIED**

On motion made and seconded:

**Adoption of a resolution approving and accepting the Funding Agreement among Southeastern Power Administration, Southeastern Power LLC and participating customers, and authorization for the CEO on behalf of the Cooperative, to execute said Funding Agreement.**

**MOTION CARRIED**

1. The CEO presented a history and an overview of the hydropower produced by the Jim Woodruff Dam.
2. The 2019 Annual Meeting of Tri-County Electric Cooperative, Inc. was discussed.
3. Preliminary plans for the 2019 District Meetings were discussed.

## **CONSENT AGENDA ITEMS**

On motion made and seconded:

**a. approval of March 2019 WPCA Resolution  $-\$0.01100/\text{kWh}$  as recommended by the Finance Committee**

**b. approval of RUS Form 7 for January 2019 as recommended by the Finance Committee**

**c. approval of list of new members for Jan. 23, 2019 – Feb. 18, 2019 as recommended by the Building and Land Committee**

**d. Acknowledge and acceptance of January 2019 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

**ATTORNEY REPORT**

The attorney has no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:25 p.m.

Gary Fulford  
President

Catherine Bethea  
Secretary