

**MINUTES**  
**TRI-COUNTY ELECTRIC COOPERATIVE, INC.**  
**MEETING OF THE BOARD OF TRUSTEES**  
**JULY 8, 2019 @ 3:00 P.M.**  
**HEADQUARTES BOARD ROOM**

**PRESENT:** Gary Fulford (President)  
Bobby Dodd (Vice President)  
Catherine Bethea (Secretary/Treasurer)  
Johnny Edwards  
Elmer Coker  
Junior Smith  
George Webb  
Donnie Waldrep

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
Darrell Tuten, Vice President of Operations  
Stephanie Carroll, Vice President of Corporate Services  
Jeff Brewer, Vice President of Engineering  
Wendell Williams, Vice President of Finance

**GUEST:** Pat Coker

Mr. Gary Fulford presided. Mr. Elmer Coker gave the invocation.

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the June 10, 2019 Board Meeting were approved.**

**MOTION CARRIED**

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the July 8, 2019 Board Meeting was approved.**

**MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

None.

**FINANCE COMMITTEE REPORT**

1. May 2019 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

## **POLICY COMMITTEE REPORT**

On motion made and seconded:

Approval of revised Policy No. 606 "Line Extension Policy" effective immediately.  
**MOTION CARRIED**

1. CEO Julius Hackett reviewed several news worthy items of interest to electric cooperatives.

## **BUILDING AND LAND COMMITTEE REPORT**

1. A report was given on the building and land committee meeting.

## **ATTORNEY REPORT**

The attorney presented a resolution for consideration by the Board regarding executive staff titles and board officers in connection with the Cooperative's application to the Rural Utilities Services (RUS) for a Guaranteed Federal Financing (FFB) Loan.

## **CEO REPORT**

On motion made and seconded:

**Approval and adoption the Board Resolution, Secretary's Certificate and Chief Executive Officer's Certificate Regrading RUS/FFB Loan dated July 8, 2019.**

**MOTION CARRIED**

On motion made and seconded:

**Approval of Incumbency Certificate, Amended and Restated Revolving Credit Promissory Note and adoption of a Resolution with CoBank.**

**MOTION CARRIED**

1. Florida Electric Cooperatives Association's engagement of services with the law firm of Holland & Knight, P.A. to assist in territorial agreements with Gulf Power.

2. Mailing of the Official Notice of District Meetings for Districts 3, 5 and 6.

3. Information depicting the current broadband coverage in the counties of Jefferson, Madison and Taylor.

Miscellaneous items discussed included:

- Plans for the Florida Electric Cooperatives Association's Summer Leadership Conference

## **CONSENT AGENDA ITEMS**

On motion made and seconded:

**a. approval of July 2019 WPCA Resolution  $-\$0.01100/\text{kWh}$  as recommended by the Finance Committee**

**b. approval of RUS Form 7 for May 2019 as recommended by the Finance Committee**

**c. approval of list of new members for May 20, 2019 – Jun. 23, 2019 and Jun. 24, 2019 – Jul. 8, 2019 as recommended by the Building and Land Committee**

**d. Acknowledge and acceptance of May 2019 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

## **EXECUTIVE SESSION**

There was an executive session of the board for the purpose to discuss the CEO's annual performance appraisal.

There being no further business to come before the Board, the meeting was adjourned at 4:49 p.m.

Gary Fulford  
President

Catherine Bethea  
Secretary