

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
JUNE 8, 2020 @ 3:00 P.M.
TELEPHONE/VIDEO CONFERENCE**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Ann Herring

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

GUESTS: None

Mr. Elmer Coker gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the May 11, 2020 Board Meeting were approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the June 8, 2020 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON SEMINOLE ELECTRIC COOPERATIVE BOARD MEETING

A report was given on the May 2020 Seminole Electric Cooperative, Inc. board meeting. An update on the natural gas power generation project and news of the postponement of the international project in Guatemala to spring 2021 were discussed.

REPORT ON FLORIDA ELECTRIC COOPERATIVES ASSOCIATION BOARD MEETING

A report was given on the June 2020 Florida Electric Cooperatives Association board meeting.

FINANCE COMMITTEE REPORT

1. April 2020 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

1. The discounted estate refund report for April 2020 was reviewed.
2. The award of then Energizing Education Scholarships was reviewed.
3. Copy of new Policy No. 532 "Teleworking" was presented for review and study to the board for possible action during the July 2020 board meeting.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was provided by Trustee Donnie Waldrep.

CEO REPORT

On motion made and seconded:

Acceptance and approval to continue cooperative employees' medical insurance with BCBS, MDLive (telemedicine), dental insurance with MetLife and vision insurance with VSP effective August 1, 2020.

MOTION CARRIED

1. Plans to build a separate storm bunker/dispatch center on the cooperative's Madison property was discussed.
2. The 2020 district meeting and annual meeting plans were discussed.
3. Each board member was provided a list of cooperative members impacted by the realignment of the service territory per the new territorial agreement entered into between Duke Energy and Tri-County Electric Cooperative.

On motion made and seconded:

Authorization for the electric receivable accounts for the first quarter 2020 which appear to be presently uncollectible for appropriate accounting designation.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of June 2020 WPCA Resolution -\$0.01400/kWh as recommended by the Finance Committee**
- b. approval of RUS Form 7 for April 2020 as recommended by the Finance Committee**
- c. approval of list of new members for Apr. 20, 2020 – May 17, 2020 as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of April 2020 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal matters to report.

There being no further business to come before the Board, the meeting was adjourned at 5:15 p.m.

Bobby Dodd
President

Catherine Bethea
Secretary