

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
JULY 13, 2020 @ 3:00 P.M.
TELEPHONE/VIDEO CONFERENCE**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Ann Herring

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

GUESTS: None

Mr. Darrell Tuten gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the June 10, 2020 Board Meeting were approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the July 13, 2020 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON SEMINOLE ELECTRIC COOPERATIVE BOARD MEETING

A report was given on the July 2020 Seminole Electric Cooperative, Inc. board meeting.

FINANCE COMMITTEE REPORT

1. The May 2020 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

On motion made and accepted:

Approval of new Policy No. 532 “Teleworking” effective immediately.

MOTION CARRIED

1. The discounted estate refund report for May 2020 was reviewed.

2. The cooperative’s community related activities were reviewed.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was provided and included two incidents involving cooperative vehicles.

CEO REPORT

On motion made and seconded:

Approval and acceptance of the load forecast covering the period of 2020 – 2030 as prepared by Seminole Electric Cooperative, Inc. and adoption of the accompanying resolution.

MOTION CARRIED

On motion made and seconded:

Authorizing management to work with Clemons Rutherford and Associates to investigate the availability for purchase of the parcel identified as Site #2 located adjacent to the cooperative’s Perry warehouse on Puckett Road.

MOTION CARRIED

1. Proposed legislation to reduce the interest rates of borrowers on RUS loans.

2. Plans for the district meetings were discussed.

3. The board was advised that a press release had been announced on the cooperative’s early retirement of the 2020 capital credits.

On motion made and seconded:

Designating the CEO to officiate and open the District 7 meeting on July 24, 2020 on behalf of the cooperative (due to the resignation of the District 7 trustee, Mr. Albert Thomas, Jr.)

MOTION CARRIED

On motion made and seconded:

Acceptance and adoption of a Resolution of Appreciation for presentation to Mr. Albert Thomas Jr. for his 16 years of service on the Board of Trustees.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of July 2020 WPCA Resolution $-\$0.01400/\text{kWh}$ as recommended by the Finance Committee

b. approval of RUS Form 7 for May 2020 as recommended by the Finance Committee

c. approval of list of new members for May 18, 2020 – June 20, 2020 and June 21, 2020 – July 10, 2020 (cut-off date for voting at District Meetings) as recommended by the Building and Land Committee

d. Acknowledge and acceptance of May 2020 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal matters to report.

EXECUTIVE SESSION

On motion made and seconded:

An executive session of the board to be held for the purpose of discussing the CEO's annual performance appraisal.

MOTION CARRIED

There being no further business to come before the Board, the meeting was adjourned at 5:42 p.m.

Bobby Dodd
President

Catherine Bethea
Secretary