

**MINUTES  
TRI-COUNTY ELECTRIC COOPERATIVE, INC.  
MEETING OF THE BOARD OF TRUSTEES  
NOVEMBER 8, 2021 @ 3:00 P.M.**

**PRESENT:** Bobby Dodd (President)  
Donnie Waldrep (Vice President)  
Catherine Bethea (Secretary/Treasurer)  
Elmer Coker  
George Webb  
Junior Smith  
Ann Herring  
Benny Bishop

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
John Tuten, Vice President of Operations  
Jeff Brewer, Vice President of Engineering  
Wendell Williams, Vice President of Finance  
Eileen Herndon, Vice President of Corporate Services

**GUESTS:** None

Mr. Benny Bishop gave the invocation.

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the November 8, 2021, Board Meeting was approved.**

**MOTION CARRIED**

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the October 11, 2021, Board Meeting were approved.**

**MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

None.

**REPORT ON SEMINOLE ELECTRIC COOPERATIVE OCTOBER 2021 BOARD MEETING**

A report was given by those trustees who attending the October 2021 board meeting of Seminole Electric Cooperative. Information shared included progress report on construction of the Combined Cycle Facility project, and increased costs of natural gas.

## **FINANCE COMMITTEE REPORT**

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. The September 2021 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. A report was given on 2021 forecasted and actual margins, status of 2021 budgeted vehicle purchases, and current work plan projects.

## **POLICY COMMITTEE REPORT**

A report on the Policy Committee meeting was given.

## **BUILDING AND LAND COMMITTEE REPORT**

A report on the Building and Land Committee meeting was given.

## **CEO REPORT**

On motion made and seconded:

**Approval of the 790 RUS Non-Site Specific 2022 – 2023 System Improvement Contract to Musgrove Construction, Inc.**

**MOTION CARRIED**

On motion made and seconded:

**Approval for the retirement of 100% of the remaining balance of the 1994 capital credits, and 35% of the 1995 capital credits to patrons, and continuance of the retirements of deceased patronage capital.**

**MOTION CARRIED**

On motion made and seconded:

**Acceptance of the 2022 Board of Trustee Meeting dates.**

**MOTION CARRIED**

## **CONSENT AGENDA ITEMS**

On motion made and seconded:

**a. approval of November 2021 WPCA Resolution  $-\$0.01900/\text{kWh}$  as recommended by the Finance Committee**

**b. approval of RUS Form 7 for September 2021 as recommended by the Finance Committee**

**c. approval of list of new members for September 20, 2021 – October 24, 2021, as recommended by the Building and Land Committee**

**d. Acknowledge and acceptance of September 2021 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

**ATTORNEY REPORT**

The attorney has no legal matters to report.

There being no further business to come before the Board, the meeting adjourned at 4:34 P.M.

Bobby Dodd  
President

Catherine Bethea  
Secretary