

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
APRIL 12, 2021 @ 3:03 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Ann Herring
Benny Bishop

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Manager of Administrative Services

GUESTS: None

Mr. Jeff Brewer gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the April 12, 2021 Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the March 8, 2021 Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON SEMINOLE ELECTRIC COOPERATIVE MARCH 2021 BOARD MEETING

A report was given on the March 2021 meeting of the Seminole Electric Cooperative Board of Trustees by the trustees and CEO who participated in the meeting.

REPORT ON THE FLORIDA ELECTRIC COOPERATIVES ASSOCIATION MARCH 2021 BOARD MEETING

A report was given on the March 2021 Florida Electric Cooperatives Association board meeting by those trustees and the CEO who attended the meeting.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The February 2021 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and BoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

On motion made and seconded:

Approval of revised Policy 115 "Cooperative Redistricting," revised Policy 606 "Line Extension Policy," revised Policy 700 "Cooperative Planning," and revised Policy 800 "Cooperative Vehicles" effective immediately.

MOTION CARRIED

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Authorizing the sum of \$15,000 of the unclaimed capital credits for the retirement year of 2017 be donated to the cooperative's educational scholarship fund according to Article VII, Section 2 of the Bylaws of Tri-County Electric Cooperative, Inc.

MOTION CARRIED

On motion made and seconded:

Authorizing the CEO to have a feasibility study performed that will furnish the board with information on key areas to be considered before moving forward of halting the process to bring broadband to the membership.

MOTION CARRIED

1. Mr. Julius Hackett updated the board on the construction progress for the cooperative's new commercial customer, Trulieve, Inc.
2. The board was updated on the U. S. Supreme Court's ruling in the Florida vs. George water dispute.
3. Business matters related to COVID-19 were discussed.

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of April 2021 WPCA Resolution -\$0.01300/kWh as recommended by the Finance Committee**
- b. approval of RUS Form 7 for February 2021 as recommended by the Finance Committee**
- c. approval of list of new members for February 15, 2021 – March 18, 2021 as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of February 2021 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney reported on the status of the loan documents for the cooperative's CoBank loan; and assistance being provided to the cooperative's insurance carrier with regard to a Taylor County power contact incident.

There being no further business to come before the Board, the meeting adjourned at 4:44 P.M.

Bobby Dodd
President

Catherine Bethea
Secretary