

**MINUTES**  
**TRI-COUNTY ELECTRIC COOPERATIVE, INC.**  
**MEETING OF THE BOARD OF TRUSTEES**  
**OCTOBER 9, 2023 @ 3:00 P.M.**

**PRESENT:** Bobby Dodd (President)  
Donnie Waldrep (Vice President)  
George Webb (Secretary)  
Junior Smith  
Catherine Bethea  
Ann Herring  
Benjamin White  
John Cruce

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
John Tuten, Vice President of Operations  
Jeff Brewer, Vice President of Engineering  
Wendell Williams, Vice President of Finance  
Eileen Herndon, Vice President of Corporate Services

**GUESTS:** Mrs. Lisa Johnson, CEO of Seminole Electric  
Dr. Gigi Austen, Member

Mr. John Cruce gave the invocation.

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the October 9, 2023, Board Meeting was approved.**

**MOTION CARRIED**

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the September 11, 2023, Board Meeting were approved.**

**MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

Dr. Gigi Austen addressed the board and asked for consideration for the cooperative to place its utility lines underground.

**REPORT ON SEMINOLE ELECTRIC COOPERATIVE, INC. SEPTEMBER BOARD MEETING**

Mrs. Lisa Johnson, CEO of Seminole Electric provided an in-depth overview of Seminole Electric Cooperative's strategic priorities that is comprised of member relationship and trust; financial strength/risk management; essential energy services that consists of power supply planning and transmission investments, etc.

**FINANCE COMMITTEE REPORT**

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. The August 2023 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed with the board.

### **POLICY COMMITTEE REPORT**

A report on the Policy Committee meeting was given. Current new events were discussed and included the closing of the Foley timber mill in Perry and impact on the commercial logging business in the region.

On motion made and seconded:

**Approval of Proposed Revised Policy 526 "Work Hours" effective immediately.**

**MOTION CARRIED**

### **BUILDING AND LAND COMMITTEE REPORT**

A report on the Building and Land Committee meeting was given.

Information discussed included new services year-to-date, right-of-way cutting for year-to-date and the Cooperative's broadband project.

### **CEO REPORT**

On motion made and seconded:

**Approval to restore CoBank line of credit to original \$10,000,000 limit and authorization for the board secretary to execute resolution. The restoration of the line of credit back to the original limit is a result of the expenses incurred due to damage from Hurricane Idalia to the power system.**

**MOTION CARRIED**

On motion made and seconded:

**Establishment of an emergency line of credit through National Rural Utilities Cooperative Finance Corporation "CFC" in the amount of \$40,000,000 and authorization for the board secretary to execute the accompanying resolution.**

**MOTION CARRIED**

On motion made and seconded:

**Approval of the cooperative's Construction Work Plan and acceptance of the Resolution raising the corporate debt limit and authorization for the board secretary to execute the accompanying resolutions.**

**MOTION CARRIED**

The CEO briefed the full board on the status of repairs to the cooperative's power system, facilities, right-of-way, outdoor lights, etc. damaged by Hurricane Idalia. He announced the opening of a small payment facility for members inside the Capital City Bank building in downtown Perry.

The board reviewed registration and attendance numbers for the September 17, 2023, Annual Meeting.

**CONSENT AGENDA ITEMS**

On motion made and seconded:

**a. approval of October 2023 WPCA Resolution \$0.01700/kWh as recommended by the Finance Committee**

**b. approval of RUS Form 7 for August 2023 as recommended by the Finance Committee**

**c. approval of list of new members from September 11, 2023 – September 17, 2023, as recommended by the Building and Land Committee**

**c. Acknowledge and acceptance of August 2023 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

**ATTORNEY REPORT**

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 5:10 P.M.

Bobby Dodd  
President

George Webb  
Secretary