

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
NOVEMBER 13, 2023 @ 3:00 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
George Webb (Secretary)
Junior Smith
Catherine Bethea
Ann Herring
Johnny Edwards
Benjamin White
John Cruce

Ben Bush (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. John Cruce gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the November 13, 2023, Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the October 9, 2023, Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON 2023 NRECA REGIONAL MEETING

Trustees Donnie Waldrep, George Webb, and Ann Herring along with CEO Julius Hackett provided a report on the NRECA Regional meeting held in October at Louisville, Kentucky.

REPORT ON SEMINOLE ELECTRIC COOPERATIVE OCTOBER BOARD MEETING

A report was given on the October 2023 board meeting of Seminole Electric Cooperative, Inc by trustees Bobby Dodd and Donnie Waldrep and CEO Julius Hackett.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. The September 2023 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed with the board.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given. Current new events were discussed, and several corporate policies were reviewed.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

Information discussed included new services year-to-date, right-of-way cutting for year-to-date and the Cooperative's broadband project.

CEO REPORT

On motion made and seconded:

Approval of the 2024 Board Meeting dates.

MOTION CARRIED

On motion made and seconded:

Approval to retire 75% of the remaining balance of 1995 capital credits and continue with retirement of deceased patronage capital.

MOTION CARRIED

On motion made and seconded:

Approval of employee benefits administered by NRECA which include Basic Life, Long Term Disability, 401k and 401, Administration Fee, Retirement Plan and Business/Travel/Accident Insurance for 2023-2024.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of November 2023 WPCA Resolution \$0.01300/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for September 2023 as recommended by the Finance Committee

c. approval of list of new members from September 18, 2023 – October 22, 2023, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of September 2023 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 5:04 P.M.

Bobby Dodd
President

George Webb
Secretary