

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
JULY 10, 2023 @ 3:00 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
George Webb (Secretary/Treasurer)
Junior Smith
Catherine Bethea
Ann Herring
Benny Bishop
Johnny Edwards
John Cruce

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. Jeff Brewer gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the July 10, 2023, Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the June 12, 2023, Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

2. The May 2023 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed with the board.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

Upcoming district meeting dates were discussed:

- District 7 July 21 – Qualified Candidates – Lee Plummer & Benjamin White
- District 8 July 18 – Johnny Edwards (Trustee-elect)
- District 9 July 20 – John Cruce (Trustee-elect)

Mr. Hackett updated the Board on the progress of the cooperative's FTTH broadband project.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of July 2023 WPCA Resolution \$0.00900/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for May 2023 as recommended by the Finance Committee

c. approval of list of new members from May 22, 2023 – June 18, 2023 and June 19, 2023 – July 9, 2023 as recommended by the Building and Land Committee

c. Acknowledge and acceptance of May 2023 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:54 P.M.

Bobby Dodd
President

George Webb
Secretary