

**MINUTES  
TRI-COUNTY ELECTRIC COOPERATIVE, INC.  
MEETING OF THE BOARD OF TRUSTEES  
FEBRUARY 13, 2023 @ 3:00 P.M.**

**PRESENT:** Bobby Dodd (President)  
Donnie Waldrep (Vice President)  
Catherine Bethea (Secretary/Treasurer)  
George Webb  
Junior Smith  
Ann Herring  
Benny Bishop  
Johnny Edwards  
John Cruce

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
John Tuten, Vice President of Operations  
Jeff Brewer, Vice Present of Engineering  
Eileen Herndon, Vice President of Corporate Services  
Wendell Williams, Vice President of Finance

**GUEST:** None

Mr. Benny Bishop gave the invocation.

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the February 13, 2023, Board Meeting was approved.  
MOTION CARRIED**

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the January 9, 2023, Board Meeting were approved.  
MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

None.

**REPORT ON SEMINOLE ELECTRIC COOPERTIVE FEBRUARY 2023 BOARD MEETING**

A report was given on the Seminole Electric Cooperative, Inc. February 2023 board meeting by Trustees Bobby Dodd and Donnie Waldrep and CEO Julius Hackett. Information shared included an update on the combined cycle units; prices for natural gas and coal; and a video titled "Powering Guatemala" as prepared by Seminole Electric Cooperative, Inc. was shown.

## **REPORT ON THE FLORIDA ELECTRIC COOPERATIVES ASSOCIATION FEBRUARY 2023 BOARD MEETING**

A report was given by Trustees Junior Smith and George Webb and CEO Julius Hackett on the Florida Electric Cooperatives Association February 2023 board meeting.

### **FINANCE COMMITTEE REPORT**

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. December 2022 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The cooperative's Fiber-to-the-home (FTTH) broadband project costs year-to-date were reviewed and discussed.

### **POLICY COMMITTEE REPORT**

A report on the Policy Committee meeting was given.

### **BUILDING AND LAND COMMITTEE REPORT**

A report on the Building and Land Committee meeting was given.

### **CEO REPORT**

CEO Julius Hackett provided a progress report on the cooperative's FTTH project and potential grant funding for the project.

Vice President of Corporate Services Eileen Herndon gave a presentation via power point on unclaimed capital credits for the year 2019 which qualify for transfer of donated capital with a percental of these funds eligible to be assigned to the cooperative's educational scholarship fund per Article VII, Section 2 of the Cooperative's Bylaws.

On motion made and seconded:

**Authorization for the sum of \$40,000 be transferred to donated capital.**

**MOTION CARRIED**

Vice President of Engineering Jeff Brewer presented a Load Forecast covering the period of 2023-2033 as prepared by Seminole Electric Cooperative, Inc. along with a resolution in connection therewith.

On motion made and seconded:

**Approval and Adoption of the Resolution on the 2023-2033 Load Forecast as prepared by Seminole Electric Cooperative, Inc.**

**MOTION CARRIED**

## **CONSENT AGENDA ITEMS**

On motion made and seconded:

- a. approval of February 2023 WPCA Resolution \$0.01800/kWh as recommended by the Finance Committee**
- b. approval of RUS Form 7 for December 2022 as recommended by the Finance Committee**
- c. approval of list of new members from December 19, 2022 – January 18, 2023, as recommended by the Building and Land Committee**
- c. Acknowledge and acceptance of November 2022 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

## **ATTORNEY REPORT**

The attorney had no legal matters to discuss.

There being no further business to come before the Board, the meeting adjourned at 5:02 P.M., February 13, 2023.

Bobby Dodd  
President

George Webb  
Secretary