

**MINUTES**  
**TRI-COUNTY ELECTRIC COOPERATIVE, INC.**  
**MEETING OF THE BOARD OF TRUSTEES**  
**SEPTEMBER 12, 2022 @ 3:03 P.M.**

**PRESENT:** Bobby Dodd (President)  
Donnie Waldrep (Vice President)  
Catherine Bethea (Secretary/Treasurer)  
Johnny Edwards  
George Webb  
Junior Smith  
Ann Herring  
Benny Bishop

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
John Tuten, Vice President of Operations  
Jeff Brewer, Vice Present of Engineering  
Eileen Herndon, Vice President of Corporate Services  
Wendell Williams, Vice President of Finance

**GUEST:** John W. Cruce

Mr. George Webb gave the invocation.

**SELECTION COMMITTEE REPORT**

President Dodd gave a report on the Selection Committee activities. He reported the committee consisted of Mrs. Catherine Bethea, Mr. Johnny Edwards and himself. He advised the full board that after due diligence, the committee recommended Mr. John W. Cruce as District 9 Trustee to fill the unexpired term of District 9, to end September 2023.

On motion made and seconded:

**Accepting the Selection Committee's recommendation to appoint Mr. John W. Cruce to fill the unexpired term of District 9 Trustee ending September 2023. Mr. Cruce will be seated on the board during the Annual Meeting to be held September 17, 2022.**

**MOTION CARRIED**

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the September 12, 2022, Board Meeting was approved.**

**MOTION CARRIED**

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the August 8, 2022, Board Meeting were approved.**

**MOTION CARRIED**

### **COOPERATIVE MEMBER CONCERNS**

None.

### **REPORT ON SEMINOLE ELECTRIC COOPERATIVE JULY 2022 BOARD MEETING**

A report was given by Trustees Bobby Dodd and CEO Julius Hackett on Seminole Electric Cooperative's July 2022 Board Meeting. Information shared included costs of natural gas; coal conservation measures in place at Seminole Electric resulting from CSX Transportation delays; and July temperatures.

### **FINANCE COMMITTEE REPORT**

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. The July 2022 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

### **POLICY COMMITTEE REPORT**

A report on the Policy Committee meeting was given.

The board discussed proposed revised Policy 523 "Military Leave." Following discussion, staff was directed to incorporate recommendations into a draft copy of the policy for further review and possible action during the October 2022 board meeting.

### **BUILDING AND LAND COMMITTEE REPORT**

A report on the Building and Land Committee meeting was given.

### **CEO REPORT**

On motion made and seconded:

**Authorization of the uncollectible receivable accounts in the amount of \$3,136.27 for appropriate accounting designation.**

**MOTION CARRIED**

On motion made and seconded:

**Approval and acceptance of the 2022 – 2031 Financial Forecast and resolution.**

**MOTION CARRIED**

The CEO discussed plans for the 82<sup>nd</sup> Annual Meeting scheduled for September 17, 2022, and presented an Official Notice of Annual Meeting and Certificate of Mailing of Official Notice of Annual Meeting.

On motion made and seconded:

**Approval of Official Notice of Annual Meeting and Certificate of Mailing of the Official Notice of Annual Meeting and authorization for the Board Secretary to sign the same.**

**MOTION CARRIED**

On motion made and seconded:

**Approval of Board Resolution Authorizing the Amendment and Restatement of the R&S Plan and 401(k) Plan with no changes.**

**MOTION CARRIED**

An annual overview of cooperative employee's benefits with NRECA was presented and included: Basic Life Insurance, Long Term Disability Insurance, 401k, 401k Admin Fee, Retirement Plan and Business Travel/Accident Insurance.

On motion made and seconded:

**Renewal of cooperative employees' benefits with no changes for another term that include Basic Life Insurance, Long Term Disability Insurance, 401k, 401k Admin Fee, Retirement Plan and Business Travel/Accident Insurance.**

**MOTION CARRIED**

An update was given by the CEO on the status of the cooperative's broadband project that included the status of make-ready engineering work, make ready construction work and the award of the fiber installation contract to Bigham Cable Construction.

### **CONSENT AGENDA ITEMS**

On motion made and seconded:

**a. approval of September 2022 WPCA Resolution \$0.00700/kWh as recommended by the Finance Committee**

**b. approval of RUS Form 7 for July 2022 as recommended by the Finance Committee**

**c. approval of list of new members from July 18, 2022 – August 17, 2022, and August 18, 2022 – September 11, 2022, as recommended by the Building and Land Committee**

**c. Acknowledge and acceptance of July 2022 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

### **ATTORNEY REPORT**

The attorney had no legal matters to discuss.

There being no further business to come before the Board, the meeting adjourned at 5:14 P.M., September 12, 2022.

Bobby Dodd  
President

Catherine Bethea  
Secretary