

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
JANUARY 10, 2022 @ 3:05 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
George Webb
Junior Smith
Ann Herring
Benny Bishop

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. Jeff Brewer gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the January 10, 2022, Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the December 13, 2021, Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

2. The November 2021 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

On motion made and seconded:

Approval of revised Policy 503 “Personal Leave” effective immediately.

MOTION CARRIED

On motion made and seconded:

Approval of revised Policy 504 “Employee Holiday Leave Schedule” effective immediately.

MOTION CARRIED

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Authorization for CEO to proceed with the Cooperative’s broadband initiative.

MOTION CARRIED

On motion made and seconded:

Approval of management’s recommendation designating a portion of the Cooperative’s 2021 margins to a RUS approval Revenue Deferral Program to be used for right-of-way reclamation and adoption and acceptance of the accompanying 2021 Revenue Deferral Resolution.

MOTION CARRIED

On motion made and seconded:

Management’s recommendation to conduct a 2023 review of the composition of the board districts for the purpose of determining if any inequalities have developed which can be corrected by a redelineation of the board districts.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of January 2022 WPCA Resolution $-\$0.01300/\text{kWh}$ as recommended by the Finance Committee**
- b. approval of RUS Form 7 for November 2021 as recommended by the Finance Committee**
- c. approval of list of new members from October 25, 2021 – December 31, 2021 as recommended by the Building and Land Committee**
- c. Acknowledge and acceptance of November 2021 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney reported on actions being taken for the Cooperative to purchase the Cross City Transmission Line from Seminole Electric Cooperative, Inc. which runs from Dixie County to Taylor County.

There being no further business to come before the Board, the meeting adjourned at 4:52 P.M.

Bobby Dodd
President

Catherine Bethea
Secretary