

**MINUTES  
TRI-COUNTY ELECTRIC COOPERATIVE, INC.  
MEETING OF THE BOARD OF TRUSTEES  
AUGUST 2, 2019 @ 3:00 P.M.  
HEADQUARTES BOARD ROOM**

**PRESENT:** Bobby Dodd (Vice President)  
Catherine Bethea (Secretary/Treasurer)  
Johnny Edwards  
Elmer Coker  
Junior Smith  
Donnie Waldrep

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
Darrell Tuten, Vice President of Operations  
Stephanie Carroll, Vice President of Corporate Services  
Jeff Brewer, Vice President of Engineering  
Wendell Williams, Vice President of Finance

Mr. Bobby Dodd presided and Mr. Darrell Tuten gave the invocation.

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the July 8, 2019 Board Meeting were approved.**

**MOTION CARRIED**

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the August 12, 2019 Board Meeting was approved.**

**MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

None.

**2019 FLORIDA ELECTRIC COOPERATIVES ASSOCIATION SUMMER LEADERSHIP CONFERENCE**

A report was given by those trustees who attended the 2019 Florida Electric Cooperatives Summer Leadership Conference at Clearwater, FL on July 30 – August 1, 2019.

**FINANCE COMMITTEE REPORT**

1. June 2019 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
3. Mid-year budget review was given and included information on 2019 forecasted and actual margins; work plan projects and vehicle purchases.

## **POLICY COMMITTEE REPORT**

1. A report was given on the policy committee meeting and due to the absence of a quorum, no motion or action was considered by the committee.

## **BUILDING AND LAND COMMITTEE REPORT**

1. A report was given on the building and land committee meeting.
2. The right-of-way fees/mileage year to date was reviewed.

## **CEO REPORT**

1. 2019 District Meetings were discussed.
2. Plans for the 2019 Annual Meeting to be held on September 21, 2019 were discussed.
3. Information on the push for re-regulation of the electric utility market in Florida was provided.

Miscellaneous items discussed included:

- Creation of a task force to discussion expansion of the Suncoast Parkway.
- Option for the relocation or upgrades to the Perry District Office.

## **CONSENT AGENDA ITEMS**

On motion made and seconded:

- a. approval of August 2019 WPCA Resolution  $-\$0.01100/kWh$  as recommended by the Finance Committee**
- b. approval of RUS Form 7 for June 2019 as recommended by the Finance Committee**
- c. approval of list of new members for Jul. 9, 2019 – Jul. 18, 2019 as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of June 2019 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

**ATTORNEY REPORT**

The attorney had nothing of significance to report.

There being no further business to come before the Board, the meeting was adjourned at 4:33 p.m.

Gary Fulford  
President

Catherine Bethea  
Secretary