

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
APRIL 16, 2018 @ 3:00 P.M.
HEADQUARTES BOARD ROOM**

PRESENT: Gary Fulford (President)
Albert Thomas, Jr., (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Bobby Dodd

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Stephanie Carroll, Manager of Corporate Services
Jeff Brewer, Manager of Engineering
Wendell Williams, Manager of Finance

Mr. Gary Fulford presided. Mr. Albert Thomas, Jr. gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the March 12, 2018 Board Meeting are approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the April 16, 2018 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FLORIDA ELECTRIC COOPERATIVES ASSOCIATION BOARD MEETING REPORT

A report was given on the April 2018 board meeting by those trustees who attended.

NRECA LEGISLATIVE CONFERENCE REPORT

A report was given on the April 8 – 12, 2018 conference held at Washington, D.C. by those trustees who attended.

FINANCE COMMITTEE REPORT

1. February 2018 Financial and Statistical Data (RUS Form 7) was reviewed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed.
3. The Annual Financial and Statistical Data (RUS Form 7) for 2017 was reviewed.

POLICY COMMITTEE REPORT

1. Proposed Revised Policy No. 510 "Reimbursement of Interview and Relocation Expenses" was reviewed and discussed.

On motion made and seconded:

The recommended changes to proposed revised Policy No. 510 "Reimbursement of Interview and Relocation Expenses" are approved as presented.

MOTION CARRIED

2. Unclaimed capital credits for the retirement year 2014 which qualify for transfer to donated capital together with the percentage of the funds eligible to be assigned to the cooperative's educational scholarship fund according to Section 2, Article VII, of the Bylaws of Tri-County Electric Cooperative, Inc. were reviewed and discussed.

On motion made and seconded:

The sum of \$10,000 of the unclaimed capital credits for the retirement year 2014 be donated to the cooperative's educational scholarship fund according to Section 2, Article VII, of the Bylaws of Tri-County Electric Cooperative, Inc. were authorized.

MOTION CARRIED

3. Cooperative employee community related activities were reviewed.
4. An abbreviated version of the board meeting minutes for placement on the cooperative's website were reviewed and discussed.

BUILDING AND LAND COMMITTEE REPORT

1. The work, accident and mileage reports for February 2018 were reviewed and discussed.
2. The system outage data reports for February 2018 were reviewed.

CEO REPORT

1. IRS Form 990 Questionnaire was presented to each board member for their signature.
2. Upcoming District Meeting dates for districts 1, 2 and 4 were reviewed.
3. Via power point presentation, information on electric vehicles (EV) and EV charging stations throughout the Tri-County Electric service territory was presented.

4. Information related to the thunderstorm passing through the area on April 15, 2018 was discussed.

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of April 2018 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee**
- b. approval of RUS Form 7 for February 2018 as recommended by the Finance Committee**
- c. approval of list of new members for February 19, 2018 – March 18, 2018 as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of February 2018 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

Pending legal matters were discussed.

There being no further business to come before the Board, the meeting was adjourned at 4:15 p.m.

President

Secretary