

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
APRIL 8, 2019 @ 3:00 P.M.
HEADQUARTES BOARD ROOM**

PRESENT: Gary Fulford (President)
Bobby Dodd (Vice President)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Donnie Waldrep

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

Mr. Gary Fulford presided and gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the March 7, 2019 Board Meeting were approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the April 8, 2019 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

MARCH 2019 NRECA ANNUAL MEETING REPORT

A report was given by those trustees who attended the 2019 NRECA Annual Meeting held at Orlando, Florida on March 10 – 13, 2019.

March 2019 SEMINOLE ELECTRIC COOPERATIVE BOARD MEETING REPORT

A report was given by Trustee Gary Fulford and CEO Julius Hackett on the Seminole Electric Cooperative March 2019 board meeting. Reports included information from the Administrative Committee and Power Supply Committee meetings.

MARCH 2019 FLORIDA ELECTRIC COOPERATIVES ASSOCIATION BOARD MEETING REPORT

A report was given by Trustee Bobby Dodd and CEO Julius Hackett on the Florida Electric Cooperatives Association, Inc. March 2019 board meeting and legislative cookout.

FINANCE COMMITTEE REPORT

1. February 2019 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

On motion made and seconded:

**Approval of Annual Financial and Statistical Data (RUS Form 7) for 2018.
MOTION CARRIED.**

POLICY COMMITTEE REPORT

1. Cooperative employees' community related activities during March 2019 were reviewed and discussed.
2. News headlines of interest were reviewed and discussed.

BUILDING AND LAND COMMITTEE REPORT

1. A report was given on the building and land committee meeting.

CEO REPORT

1. The upcoming 2019 District Meetings scheduled during July 2019 were discussed.

On motion made and seconded:

Authorization for the sum of \$13,000 of the unclaimed capital credits for the retirement year 2018 be donated to the cooperative's educational scholarship fund according to Article VII, Section 2 of the Bylaws of Tri-County Electric Cooperative, Inc.

MOTION CARRIED

2. The Hines Tower rebuild project was reviewed and discussed.
3. The 2019 Rural Electric Safety Achievement Program (RESAP) inspection which is currently underway at the cooperative was discussed.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of April 2019 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for February 2019 as recommended by the Finance Committee

c. approval of list of new members for Feb. 19, 2019 – Mar. 18, 2019 as recommended by the Building and Land Committee

d. Acknowledge and acceptance of February 2019 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney answered questions regarding a public utility's rights to involuntarily take property through an eminent domain action.

There being no further business to come before the Board, the meeting was adjourned at 4:16 p.m.

Gary Fulford
President

Catherine Bethea
Secretary