

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
MAY 8, 2023 @ 3:00 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
George Webb
Junior Smith
Benny Bishop

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. Jeff Brewer gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the May 8, 2023, Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the April 10, 2023, Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON 2023 NRECA LEGISLATIVE CONFERENCE

CEO Julius Hackett gave a report on the 2023 NRECA Legislative Conference and reviewed the top three issues discussed with legislators that included FEMA Loan Interest Payment Relief Act; supply chain issues impacting the delivery times for transformers and other components; and the need for permitting modernization to establish firm time limits for environmental reviews and the overlapping of permitting reviews, etc.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. The March 2023 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The year-to-date expenses for the Cooperative's broadband fiber project were reviewed and discussed with the board.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

On motion made and seconded:

Approval of revised Policy 503 "Personal Leave" effective immediately.

Approval of revised Policy 526 "Work Hours" effective immediately.

Approval of revised Policy 519 "Outside Employment (Moonlighting)" effective immediately.

Approval of revised Policy 607 "Voluntary Contributions for Educational Scholarships" effective immediately.

MOTION CARRIED

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Approval of the Cooperative's Employee Wage and Salary update for 2023 – 2024 to become effective June 1, 2022.

MOTION CARRIED

Mr. Hackett updated the Board on the progress of the cooperative's fiber-to-the-home broadband project.

Miscellaneous information shared with the board included the successful purchase of the Cross City to Steinhatchee transmission line from Seminole Electric Cooperative and completion of the RESAP inspection during April 2023.

Mrs. Herndon reported on the 2023 Energizing Education Scholarships, and it was noted there would be twenty-three scholarships awards in all four counties within the cooperative's service territory.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of May 2023 WPCA Resolution $-\$0.01400/\text{kWh}$ as recommended by the Finance Committee

b. approval of RUS Form 7 for March 2023 as recommended by the Finance Committee

c. approval of list of new members from March 20, 2023 – April 16, 2023, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of March 2023 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting adjourned at 5:01 P.M.

Bobby Dodd
President

George Webb
Secretary