

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
MARCH 13, 2023 @ 3:00 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
George Webb
Junior Smith
Ann Herring
Benny Bishop
Johnny Edwards
John Cruce

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice Present of Engineering
Eileen Herndon, Vice President of Corporate Services
Wendell Williams, Vice President of Finance

GUEST: Mr. Michael Newman, Taylor County Commissioner

Mr. John Cruce gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

**The Agenda for the March 13, 2023, Board Meeting was approved.
MOTION CARRIED**

PREVIOUS MINUTES

On motion made and seconded:

**The Minutes of the February 13, 2023, Board Meeting were approved.
MOTION CARRIED**

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON 2023 NRECA POWERXCHANGE/TECHADVANTAGE CONFERENCE

A report was given on by Trustees Junior Smith, Bobby Dodd, Donnie Walker, George Webb, Catherine Bethea and John Cruce on the March 2023 NRECA PowerXchange/TechAdvantange Conference held at Nashville, Tennessee.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. January 2023 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The cooperative's Fiber-to-the-home (FTTH) broadband project costs year-to-date were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

On motion made and seconded:

Approval of Policy 801 "Record Retention and Preservation" effective immediately.

MOTION CARRIED

On motion made and seconded:

Approval of Policy 501 "Employee Conduct and Discipline" effective immediately.

MOTION CARRIED

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Approval for fourth quarter 2022 electric receivable accounts in amount of \$8,783.57 for appropriate accounting.

MOTION CARRIED

Mr. Hackett updated the Board on the progress of the Cooperative's fiber-to-the-home broadband project and gave a recap of recent IBEW-Union discussions.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of March 2023 WPCA Resolution \$0.01600/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for January 2023 as recommended by the Finance Committee

c. approval of list of new members from January 19, 2023 – February 19, 2023, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of January 2023 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal matters to discuss.

ACCEPTANCE OF THE 2022 AUDIT

On motion made and seconded:

Approval and acceptance of the 2022 audit performed by Nichols, Cauley and Associates and authorization for the Board President and Secretary to sign a new audit engagement letter.

MOTION CARRIED

There being no further business to come before the Board, the meeting adjourned at 4:51 P.M., March 13, 2023.

Bobby Dodd
President

George Webb
Secretary