

**MINUTES  
TRI-COUNTY ELECTRIC COOPERATIVE, INC.  
MEETING OF THE BOARD OF TRUSTEES  
JANUARY 9, 2023 @ 3:00 P.M.**

**PRESENT:** Bobby Dodd (President)  
Donnie Waldrep (Vice President)  
Catherine Bethea (Secretary/Treasurer)  
George Webb  
Junior Smith  
Ann Herring  
Benny Bishop  
Johnny Edwards  
John Cruce

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
John Tuten, Vice President of Operations  
Jeff Brewer, Vice Present of Engineering  
Eileen Herndon, Vice President of Corporate Services  
Wendell Williams, Vice President of Finance

**GUEST:** None

Mr. Julius Hackett gave the invocation.

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the January 9, 2023, Board Meeting was approved.  
MOTION CARRIED**

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the December 12, 2022, Board Meeting were approved.  
MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

None.

**FINANCE COMMITTEE REPORT**

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. November 2022 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The cooperative's Fiber-to-the-home (FTTH) broadband project costs year-to-date were reviewed and discussed.

### **POLICY COMMITTEE REPORT**

A report on the Policy Committee meeting was given.

### **BUILDING AND LAND COMMITTEE REPORT**

A report on the Building and Land Committee meeting was given.

### **CEO REPORT**

Mr. Lowell Walters of the firm Carlton Fields presented information to the board on the option of offering a 457(b) Deferred Compensation Plan as a supplemental retirement plan.

A report on the progress of the cooperative's FTTH project was provided and it was announced the connection of the first broadband customer has been scheduled.

Two asphalt proposals were reviewed and evaluated by the board.

On motion made and seconded:

**Acceptance of the bid from Live Oak Management Group, LLC for the removal and repaving of the asphalt at the Cooperative's Headquarters property.**  
**MOTION CARRIED**

A review of the composition of the board districts to determine if any inequalities in representation may have developed which could be corrected by the redelineation of districts according to Policy 115 "Cooperative Redistricting." Staff proposed to the board to bring an option in 2023 following the September annual meeting to balance all the districts.

On motion made and seconded:

**Acceptance of Staff's recommendation to present an option following the September 2023 annual meeting to balance all the districts.**  
**MOTION CARRIED**

### **CONSENT AGENDA ITEMS**

On motion made and seconded:

- a. approval of January 2023 WPCA Resolution \$0.02300/kWh as recommended by the Finance Committee**
- b. approval of RUS Form 7 for November 2022 as recommended by the Finance Committee**
- c. approval of list of new members from November 21, 2022 – December 18, 2022, as recommended by the Building and Land Committee**
- c. Acknowledge and acceptance of November 2022 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

**ATTORNEY REPORT**

The attorney had no legal matters to discuss.

There being no further business to come before the Board, the meeting adjourned at 4:27 P.M., January 9, 2023.

Bobby Dodd  
President

George Webb  
Secretary