

**MINUTES  
TRI-COUNTY ELECTRIC COOPERATIVE, INC.  
MEETING OF THE BOARD OF TRUSTEES  
DECEMBER 11, 2023 @ 3:00 P.M.**

**PRESENT:** Bobby Dodd (President)  
Donnie Waldrep (Vice President)  
George Webb (Secretary)  
Junior Smith  
Catherine Bethea  
Ann Herring  
Johnny Edwards  
Benjamin White  
John Cruce

Ben Bush (General Counsel)

Tamara Ashley (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
John Tuten, Vice President of Operations  
Jeff Brewer, Vice President of Engineering  
Wendell Williams, Vice President of Finance  
Eileen Herndon, Vice President of Corporate Services

**GUESTS:** Elmer Coker (former board member)

Mr. Elmer Coker gave the invocation.

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the December 11, 2023, Board Meeting was approved.**

**MOTION CARRIED**

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the November 13, 2023, Board Meeting were approved.**

**MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

None.

**REPORT ON FLORIDA RURAL ELECTRIC COOPERATIVES ASSOCIATION MEETING**

A report was given on the December 2023 board meeting of Florida Rural Electric Cooperatives Association Meeting by Trustees Junior Smith and George Webb and CEO Julius Hackett.

**FINANCE COMMITTEE REPORT**

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. The October 2023 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed with the board.

### **POLICY COMMITTEE REPORT**

A report on the Policy Committee meeting was given. Current new events were discussed, and several corporate policies were reviewed.

### **BUILDING AND LAND COMMITTEE REPORT**

A report on the Building and Land Committee meeting was given.

Information discussed included new services year-to-date, right-of-way cutting for year-to-date and the Cooperative's broadband project.

### **CEO REPORT**

On motion made and seconded:

**Approval of the Cooperative's 2024 Budget.**

**MOTION CARRIED**

On motion made and seconded:

**Approval of an employee Christmas gift.**

**MOTION CARRIED**

On motion made and seconded:

**Approval of one-time gift of thanks from the board to employees for work performed following Hurricane Idalia.**

**MOTION CARRIED**

On motion made and seconded:

**Approval of revised district boundaries in accordance with Policy 115 "Cooperative Redistricting."**

**MOTION CARRIED**

On motion made and seconded:

**Directing the 2023 Third Quarter uncollectible electric receivable account for appropriate accounting designation.**

**MOTION CARRIED**

On motion made and seconded:

**Acceptance and adoption of Resolution in connection with cooperative's Emergency Restoration Plan (ERP) exercise.**

**MOTION CARRIED**

## **CONSENT AGENDA ITEMS**

On motion made and seconded:

- a. approval of December 2023 WPCA Resolution \$0.00700/kWh as recommended by the Finance Committee**
- b. approval of RUS Form 7 for October 2023 as recommended by the Finance Committee**
- c. approval of list of new members from October 23, 2023 – November 19, 2023, as recommended by the Building and Land Committee**
- c. Acknowledge and acceptance of October 2023 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

## **ATTORNEY REPORT**

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:56 P.M.

Bobby Dodd  
President

George Webb  
Secretary