

**MINUTES  
TRI-COUNTY ELECTRIC COOPERATIVE, INC.  
MEETING OF THE BOARD OF TRUSTEES  
DECEMBER 12, 2022 @ 3:00 P.M.**

**PRESENT:** Bobby Dodd (President)  
Donnie Waldrep (Vice President)  
Catherine Bethea (Secretary/Treasurer)  
George Webb  
Junior Smith  
Ann Herring  
Benny Bishop (Absent)  
Johnny Edwards  
John Cruce

Ben Bush (General Counsel)

Tamara Ashley (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
John Tuten, Vice President of Operations  
Jeff Brewer, Vice Present of Engineering  
Eileen Herndon, Vice President of Corporate Services  
Wendell Williams, Vice President of Finance

**GUEST:** Michael Newman, Taylor County Commissioner  
Elmer Coker, Former Tri-County Electric Co-op Trustee

Mr. George Webb gave the invocation.

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the December 12, 2022, Board Meeting was approved.  
MOTION CARRIED**

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the November 14, 2022, Board Meeting were approved.  
MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

None.

## **REPORT ON SEMINOLE ELECTRIC COOPERATIVE DECEMBER 2022 BOARD MEETING**

Trustees Bobby Dodd and Donnie Waldrep and CEO Julius Hackett reported on the December 2022 Seminole Electric Cooperative Board Meeting. Information shared included natural gas prices, and construction status of the combined cycled generating facility.

## **REPORT ON THE FLORIDA ELECTRIC COOPERATIVES ASSOCIATION DECEMBER 2022 BOARD MEETING**

A report was given on the Florida Electric Cooperatives Association December 2022 board meeting by Trustees Junior Smith and George Webb and CEO Julius Hackett.

## **FINANCE COMMITTEE REPORT**

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. October 2022 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The cooperative's Fiber-to-the-home (FTTH) broadband project costs year-to-date were reviewed and discussed.

## **POLICY COMMITTEE REPORT**

A report on the Policy Committee meeting was given.

On motion made and seconded:

**Approval of Revised Policy 107 "Fee Payment and Expense Reimbursement to Trustees for the Performance of Other Cooperative Business" was approved effective immediately.**

**MOTION CARRIED**

On motion made and seconded:

**Approved of Revised Policy 200 "Allocation and Retirement of Capital Credits" effective immediately.**

**MOTION CARRIED**

## **BUILDING AND LAND COMMITTEE REPORT**

A report on the Building and Land Committee meeting was given.

## **CEO REPORT**

On motion made and seconded:

**Approval of the Cooperative's 2023 budget as presented and discussed during the workshop held December 2, 2022.**

**MOTION CARRIED**

On motion made and seconded:

**Authorization to give a Christmas gift to employees.**

**MOTION CARRIED**

On motion made and seconded:

**Acceptance and adoption of a resolution modifying the cooperative R&S Plan and 401k Plan in compliance with Annual Non-Discrimination Testing.**

**MOTION CARRIED**

On motion made and seconded:

**Authorization of 3<sup>rd</sup> Quarter electric receivable accounts for appropriate accounting designation.**

**MOTION CARRIED**

### **CONSENT AGENDA ITEMS**

On motion made and seconded:

**a. approval of December 2022 WPCA Resolution \$0.02800/kWh as recommended by the Finance Committee**

**b. approval of RUS Form 7 for October 2022 as recommended by the Finance Committee**

**c. approval of list of new members from October 21, 2022 – November 20, 2022, as recommended by the Building and Land Committee**

**c. Acknowledge and acceptance of October 2022 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

### **ATTORNEY REPORT**

The attorney had no legal matters to discuss.

There being no further business to come before the Board, the meeting adjourned at 5:41 P.M., November 14, 2022.

Bobby Dodd  
President

George Webb  
Secretary